



VENUE DATA SOURCE
Know. Now.

Know
Smarter Management and Operations
Now



VenueDataSource is generously funded by the IAVM Foundation



Why VenueDataSource?

- Where does the world go to get information about our venues and destinations?
- IAVM's Body of Knowledge needs to be more organized and accessible





VenueDataSource is the portal to IAVM's Body of Knowledge

- Updated regularly and systematically
- Information is collected and displayed through the most appropriate and useful tool





What you can do with VenueDataSource

- Create custom reports that compare your venue's operations with benchmark venues
- *Achieve operational efficiencies and savings through benchmarking*
- *Continuously improve operations by using real, verified data*
- *Justify operations to stakeholders*





How will we measure VenueDataSource's success?

- Increased opportunities for contributions to IAVM Foundation
- A fully populated, continuously updated IAVM industry profile database
- Increased worldwide membership growth through availability of updated, reliable benchmarking reports
- Maximized participation of venues worldwide completing and utilizing the data





Project History

- July 2010: IAVM Foundation grant of \$650K launches the project
- August – October 2010: Platform host selected
- November 2010 – January 2011: Testing and validating data collection platform and process
- February 2011: Data collection launches





Project Cycle

- Data collection surveys released quarterly
- Reports available 60 days after survey closes
- Executive summary published in Facility Manager 90 days after survey closes
- Presentations developed for conferences



Projects completed, 2011

- Venue Profile Information
- Industry Economic Conditions
- Operating Expenses



Projects completed, 2012

- Salary
- Sustainability
- Economic Benefits Calculator 1.0
- Sustainability
- Safety and Security



Upcoming Projects

- Operating Revenue (Q4 2012)
- Operating Expenses Update (Q1 2013)
- Economic Conditions Update (Q1 2013)
- Staffing Levels (Q2 2013)
- Technology (Q3 2013)
- Economic Benefits Calculator 2.0 (Q3 2013)
- Operations and Capital Funding (Q4 2013)



Upcoming Projects

- Salary Update(Q1 2014)
- Sustainability Update (Q2 2014)
- Safety and Security Update (Q3 2014)
- Operating Expenses Update(Q4 2014)

The data collection process is self-sustaining by 2014



The Project is Member-Driven

- The survey sequence is responsive to member needs
- The survey metrics are peer-reviewed through appropriate specialty committees
- Members' suggestions are incorporated into upcoming surveys as appropriate



**This is what you can do
with it *right now*.**



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Next Year – The VenueDataSource Portal

- The leading edge of IAVM's website redesign
- The portal project will collect, post and display all available vital information
- The information displays will be useful for members and non-members alike
- Use this portal daily when you need to know something about venue management and operation





VenueDataSource is the venue manager's tool of choice for accessing operational, benchmarking and financial venue performance reports.

Venue managers can now instantly evaluate bottom-line performance.

Buyers, vendors and suppliers can now instantly qualify venues.

All based on the user's customized demographic, market or any other selection criteria.





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